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# SGX-Temasek JV, Covalent Capital partner on digital infrastructure



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Marketnode, the digital assets joint venture between Singapore Exchange Ltd. and Temasek Holdings (Pte.) Ltd., will acquire a minority stake in Covalent Capital as part of a partnership with the fixed-income issuance and data company, the companies said.

Under the partnership, Marketnode and Covalent Capital will build an end-to-end digital infrastructure in the fixed-income space. The announcement came after Singapore Exchange and Temasek recently set up the joint venture to advance digital asset infrastructure in capital markets.

Through the partnership, Marketnode and Covalent will jointly streamline the listing, straight-through processing and settlement of bonds. Covalent Capital's data platform will be connected to the bourse's listing, post-trade and asset servicing capabilities to create a listing, issuance and lifecycle management platform for the Asian bond market.

